



Canalside Community Food
a community supported agriculture scheme

Annual General Meeting

5pm, Saturday 27th September 2020



Update – Canalside Community Food Limited

- a) registered as a Community Benefit Society (March 2018)
- b) raised a £105,000 community share offer and now own the farm land we use! We have 187 share (capital) members, the majority local and/or existing members of Canalside at the time
- c) we continue to produce seasonal shares and we now have 160 paying shares and a team of regular and ad hoc volunteers engaging with farm based activities every week
- d) paid 2% interest on shares as voted at last AGM
- e) have consolidated and expanded our community and community based work (social membership, Willows, schools, engagement with local organisations, hosting visits, participation in research promoting CSA, engagement with CSA network to promote other CSAs)
- f) have exciting plans for future investments to improve the farm as a community space and as an exemplar ecological working farm (as discussed at this AGM)

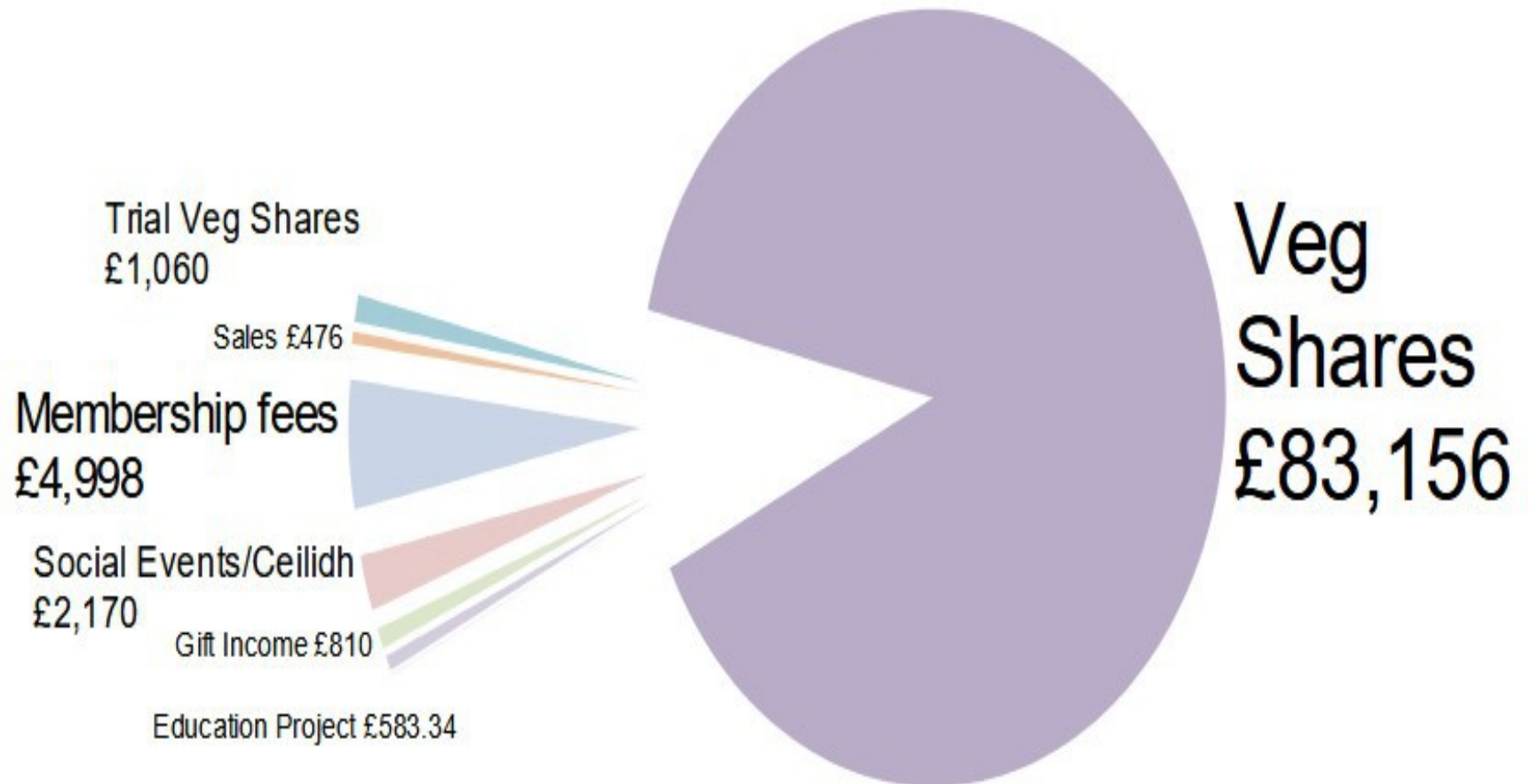
Finance Update: Income 2018- 19

	2019/20
INCOME	
Membership fees	£4,998.19
Trial veg bags	£1,060.20
Small veg bags	£34,246.54
Med veg bags	£40,686.40
Large veg bags	£7,746.80
Sale of veg	£476.06
Education Project	£583.34
Other	£33.33
Social events	£2,169.87
Gift Income/Donations	£810.08
TOTAL INCOME	£92,811

veg and
fruit
shares

Thank-You!

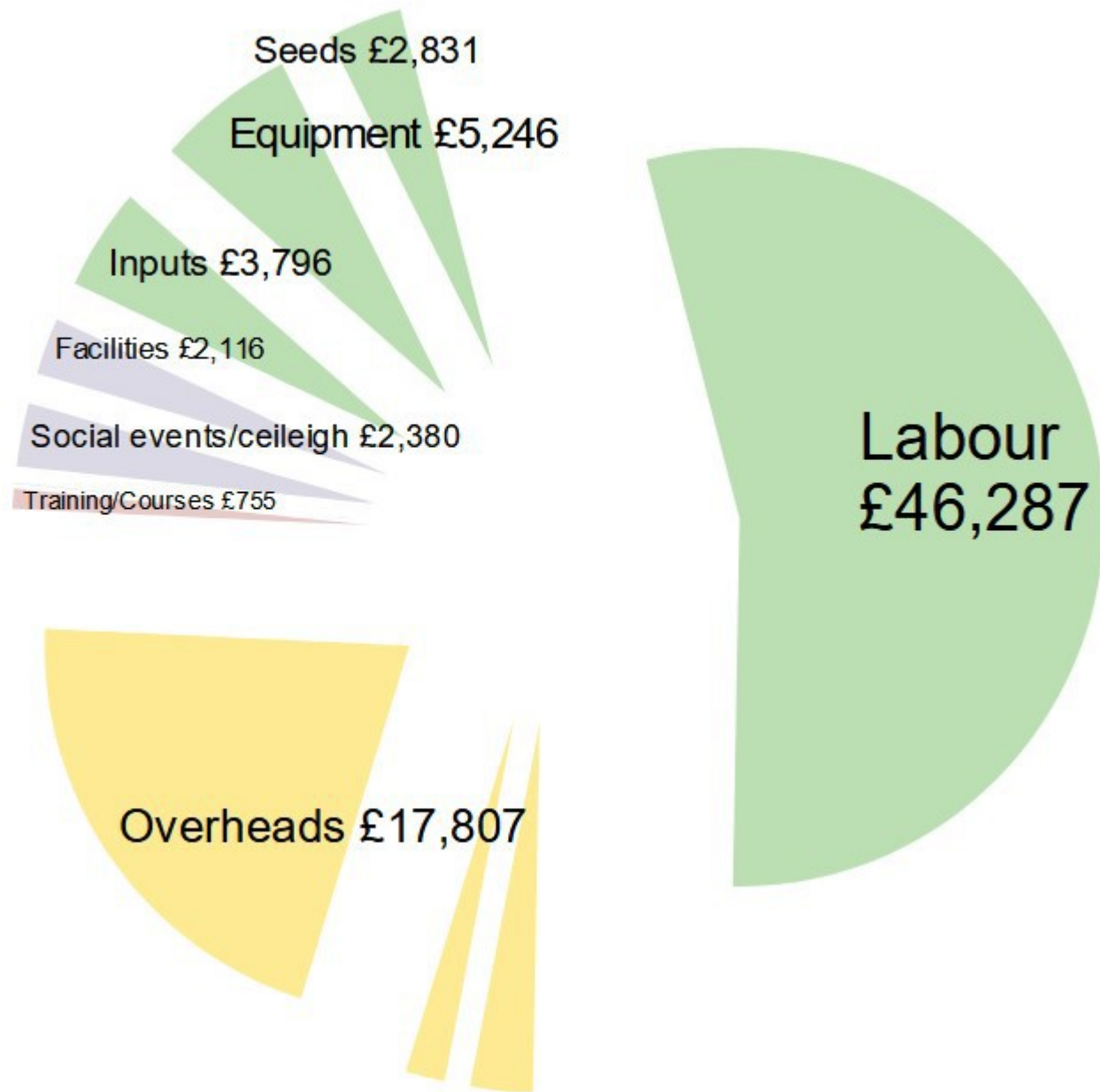
Total Income = £92,810



Finance Update: Spend 2018- 19

Labour	£	46,287	
Seeds	£	2,831	
Equipment	£	5,246	
Inputs/Other	£	3,796	
Facilities	£	2,116	
Social events/ <u>ceileigh</u>	£	2,380	
Training/Courses	£	755	
Overheads	£	17,807	
Education Project	£	18	
Insurance		£1,491	
Depreciation	£	2,351	
			85,078

Expenditure = £85,078 (£7,733 surplus)



Finance Update: Putting it all together 2018- 19

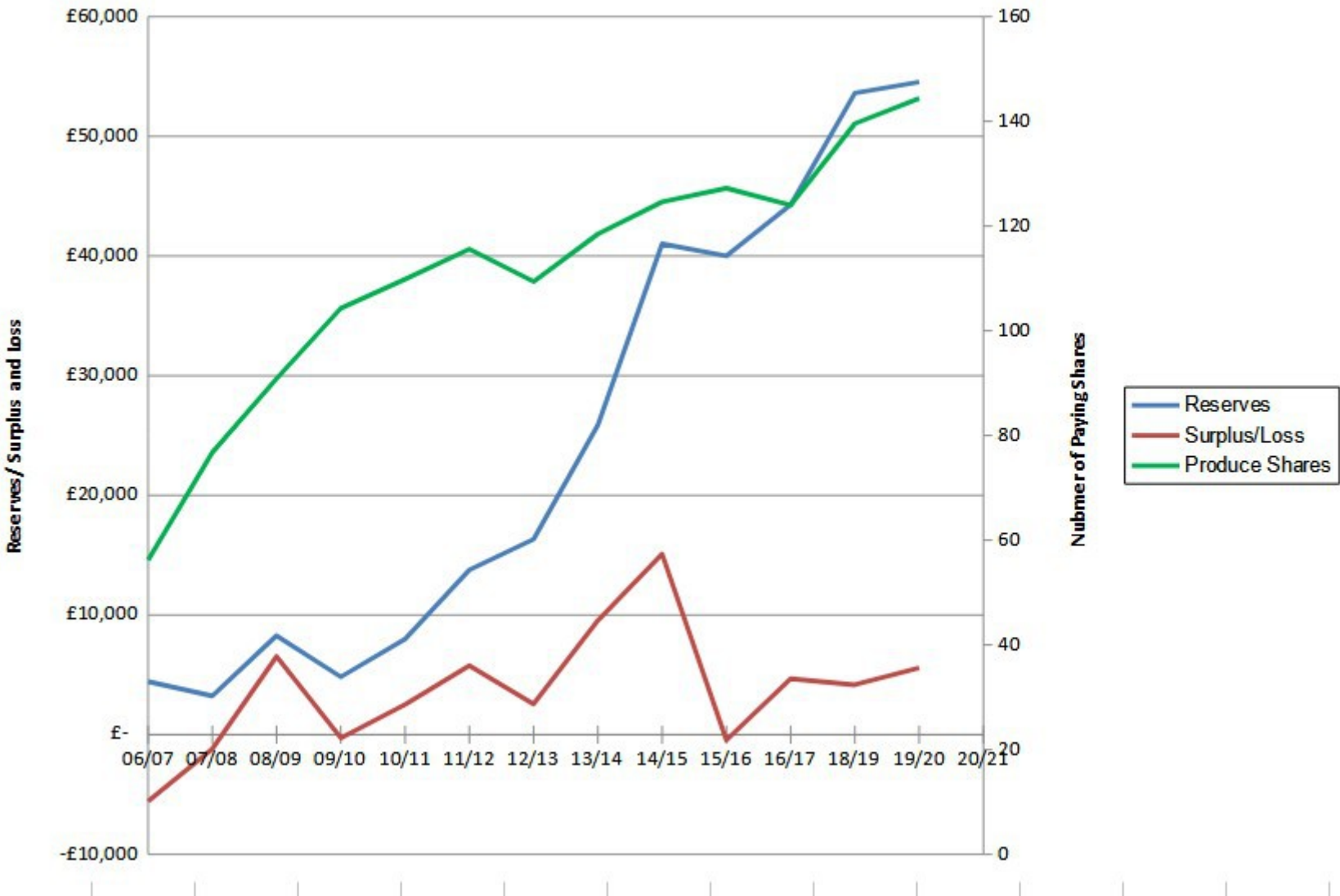
TOTAL INCOME	£92,811
EXPENDITURE	
Costs	£58,160
Overheads	£24,566
Depreciation	£2,351
TOTAL EXPENDITURE	£85,078
SURPLUS FOR YEAR BEFORE TAX	£7,733
TAX	
SURPLUS FOR YEAR AFTER TAX	£7,733
BALANCE SHEET ITEMS	
Land Assets	£106,615
Assets Bought for Depreciation	£0
Loans	£0
Tax	

→ Bottom line

Finance Update: Balance Sheet 2018- 19

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	8	111,923	114,274
Current assets			
Cash at bank and in hand		54,759	45,379
Creditors: Amounts falling due within one year	9	(354)	(1,042)
Net current assets		<u>54,405</u>	44,337
Net assets		<u>166,328</u>	158,611
Funds of the Society:			
Unrestricted income funds			
Members funds and share capital		<u>166,328</u>	158,611
Total funds	11	<u>166,328</u>	158,611

Trends over time.....



At this point I would like to ask:

a) Are there any questions?

b) Would members be prepared to approve the accounts at this point?

c) Are people happy to approve Harris Accountancy Ltd as our accountants for the next year?

d) Do people agree disapply the requirement to audit our accounts for the current financial year (2020-21)? We are eligible to do this under FCA regulations.

Thank You