



Canalside Community Food
a community supported agriculture scheme

Annual General Meeting

4pm, Saturday 14th September 2019



Update – Canalside Community Food Limited

- a) consulted with members of Canalside Community Food about buying the land which we were renting (late 2017)
- b) prepared a business plan and share offer document based on positive response (Jan- March 2018)
- c) registered as a Community Benefit Society (March 2018)
- d) prepared, launched and executed a community share offer campaign to raise share capital to buy land (May- June 2018)
- e) raised £105,000! We have 187 share (capital) members, the majority local and/or existing members of Canalside at the time
- f) continued with produce seasonal shares and we now have 160 paying shares and a team of regular and ad hoc volunteers engaging with farm based activities every week

Update – Canalside Community Food Limited

g) have consolidated and expanded our community and community based work (social membership, Willows, schools, engagement with local organisations, hosting visits, participation in research promoting CSA, engagement with CSA network to promote other CSAs)

h) after one year of operating as a Community Benefit Society this is the first AGM- so welcome!

Finance Update: Income 2018- 19

Veg Shares £80,402

Trial Veg Shares £2,702

Sales £1,842

Membership fees £4,506

Social Events/Ceilidh £1,699

Gift Income £6,902

Other £110

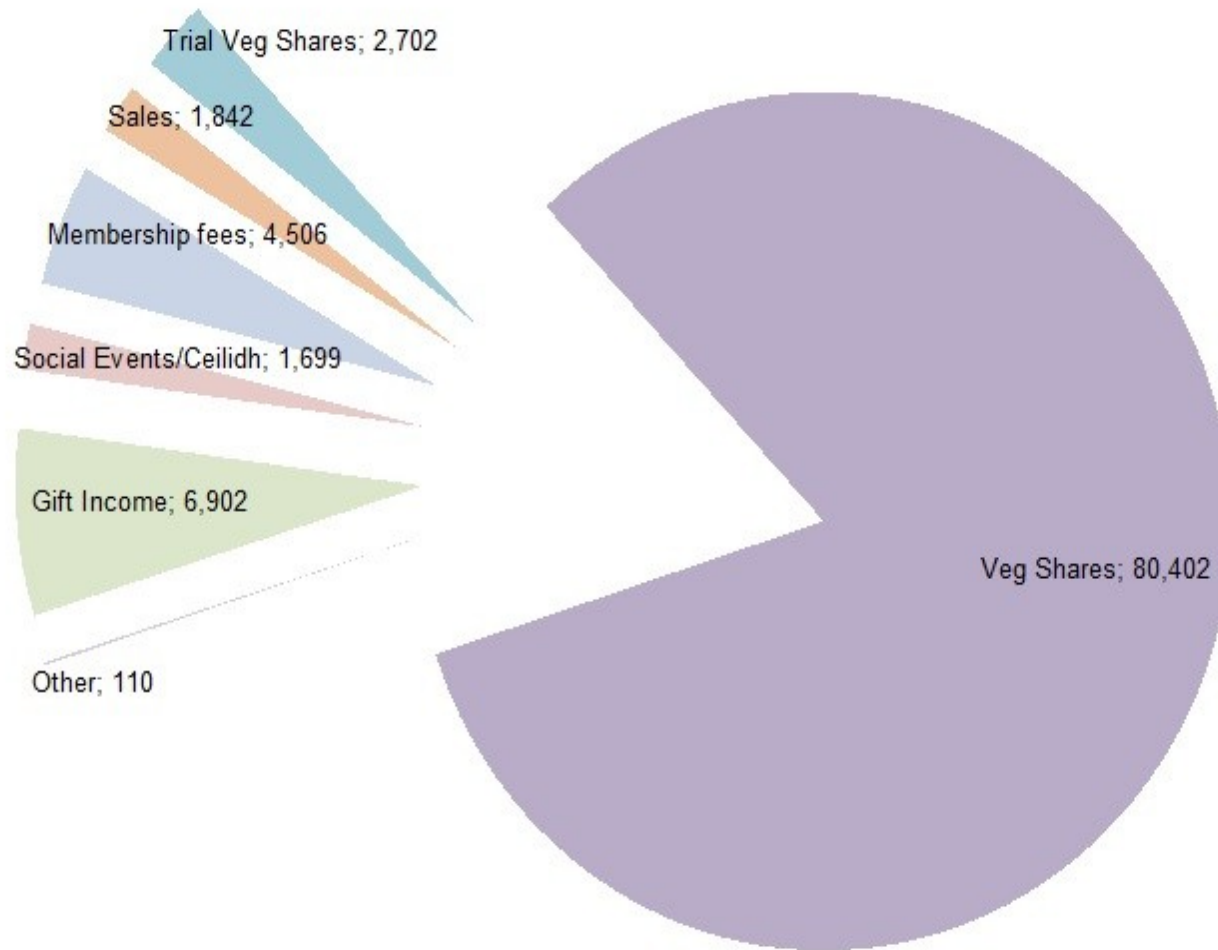
veg and fruit shares

Land purchase donations

Total Income £98,163

Thank-You!

Total Income = £98,163

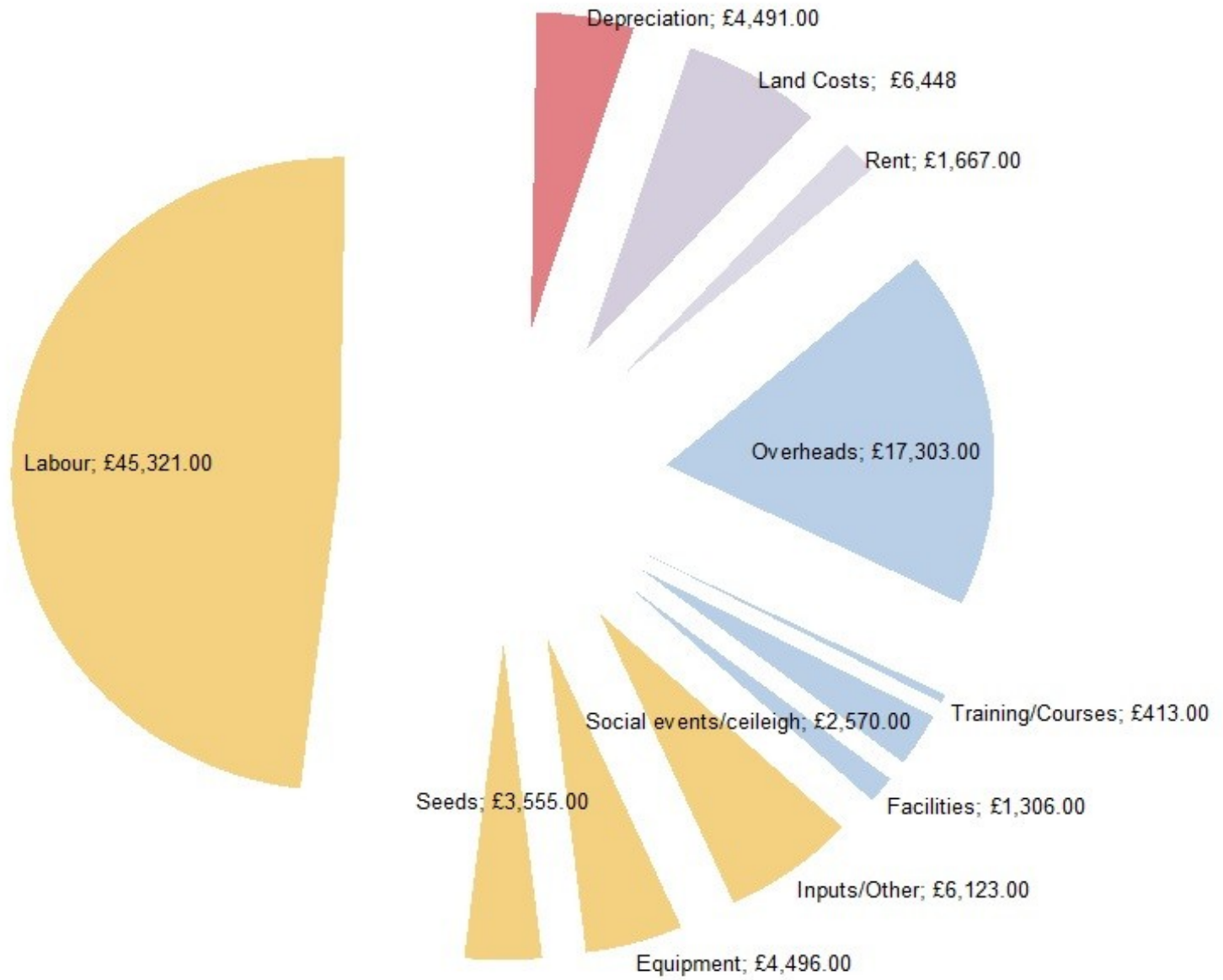


Finance Update: Spend 2018- 19

Labour	£45,321
Seeds	£3,555
Equipment	£4,496
Inputs/Other	£6,123
Facilities	£1,306
Social events/ceileigh	£2,570
Training/Courses	£413
Overheads	£17,303
Rent	£1,667
Land Costs	£6,448
Depreciation	£4,491
Total Spend	£93,693

Cost of growing veg

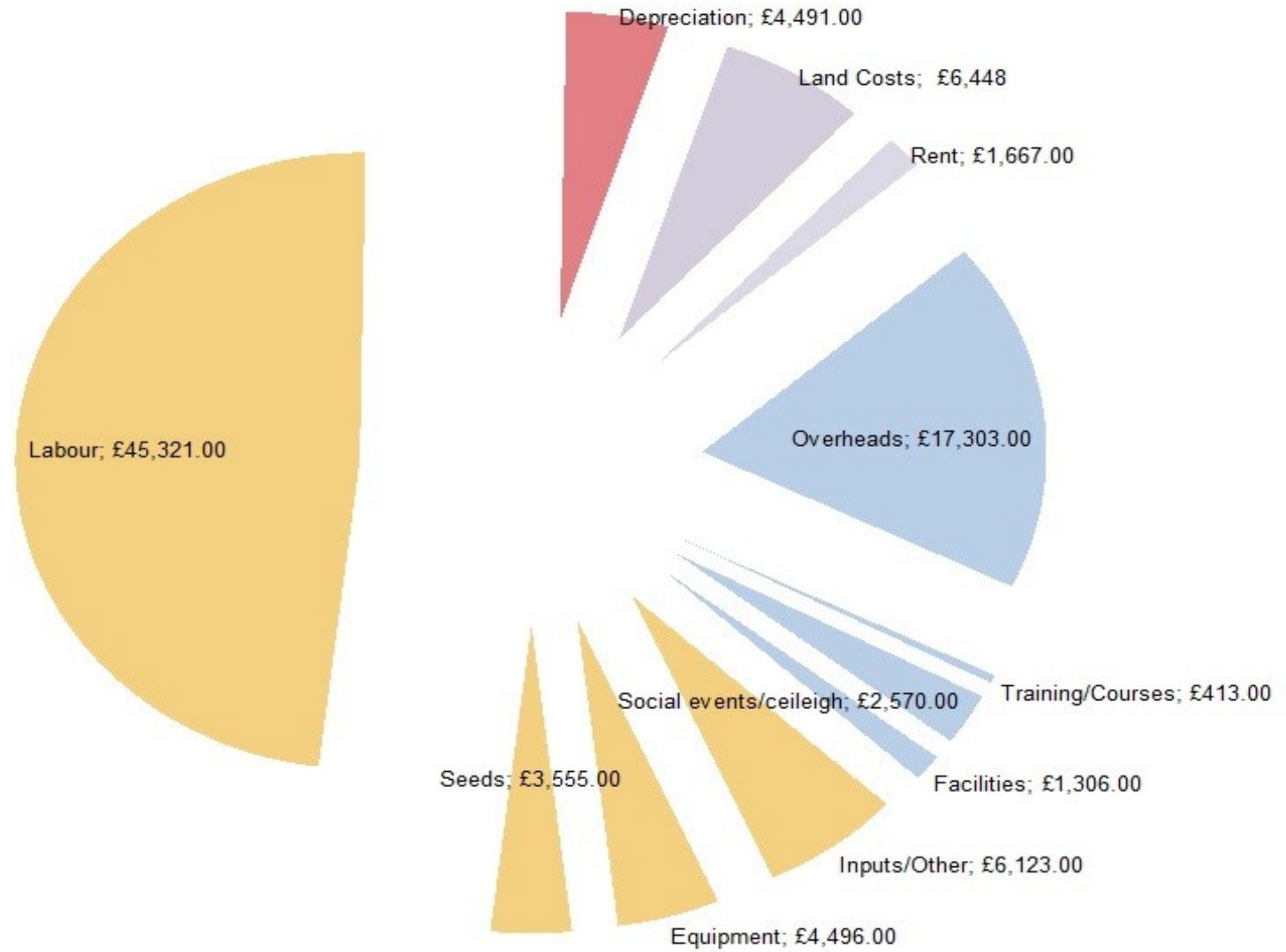
Expenditure = £93,693



Finance Update: Spend 2018- 19

Labour	£45,321	
Seeds	£3,555	
Equipment	£4,496	
Inputs/Other	£6,123	
Facilities	£1,306	
Social events/ceileigh	£2,570	→ Overheads
Training/Courses	£413	
Overheads	£17,303	
Rent	£1,667	→ Costs of buying land final rent
Land Costs	£6,448	
Depreciation	£4,491	→ Depreciation
Total Spend	£93,693	

Expenditure = £93,693



Finance Update: Putting it all together 2018- 19

		2018/19
TOTAL INCOME		£98,163
EXPENDITURE		
	Costs	£59,495
	Overheads	£29,707
	Depreciation	£4,491
TOTAL SPEND		£93,693
SURPLUS FOR YEAR BEFORE TAX		£4,470
TAX		£400
SURPLUS AFTER TAX		£4,070
BALANCE SHEET ITEMS		
Land Assets		£105,000
Assets Bought for Depreciation		£2,443
Loans		£0

£4,070 → Bottom line

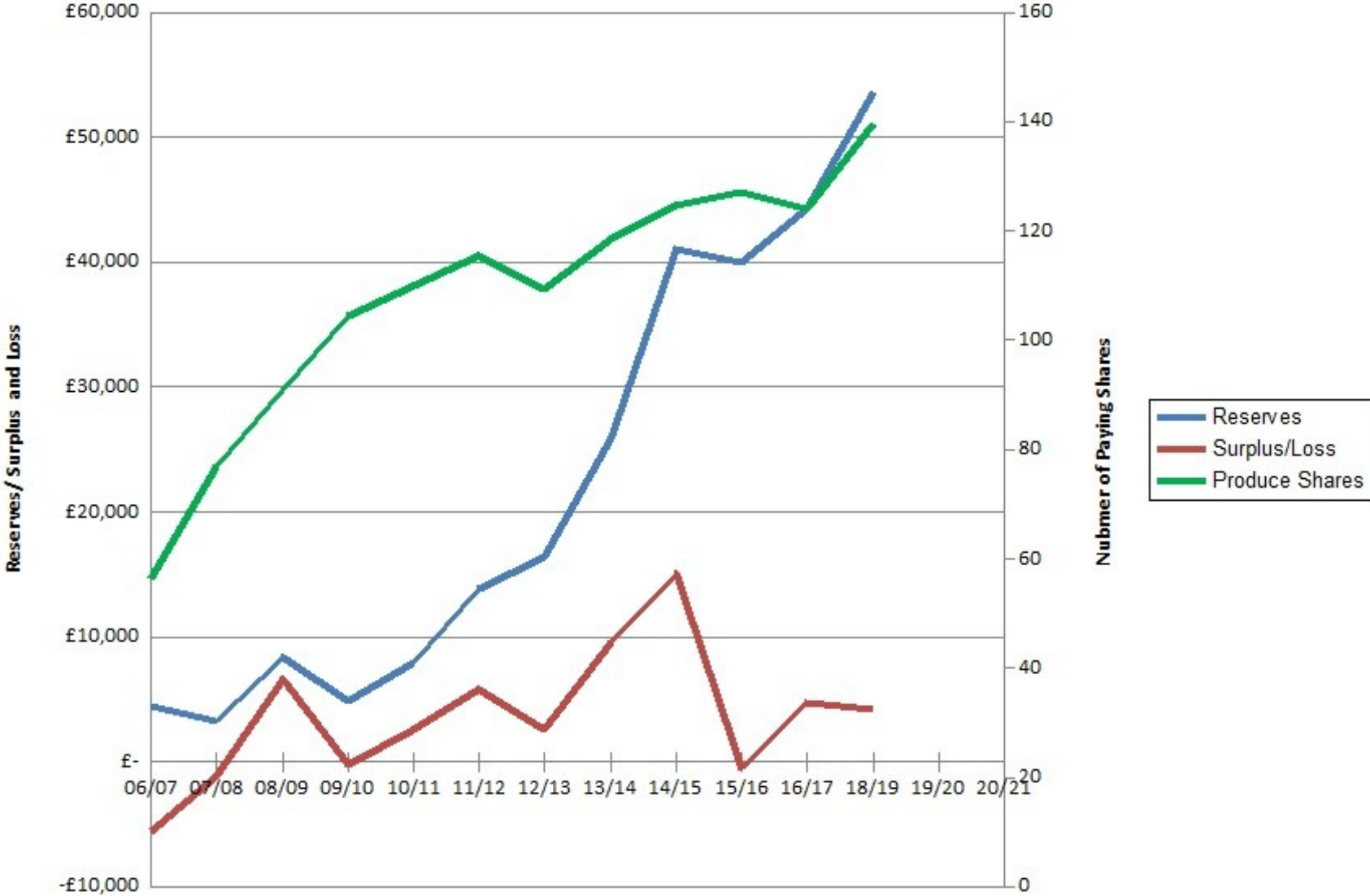
Finance Update: Balance Sheet 2018- 19

	2018/19
Fixed Assets	
Tangible Assets	£114,274
Current Assets	
Prepayments and accrued income	£23
Cash at Bank and in hand	£45,379
Creditors	
Falling due in one year	-£1,042
Net current assets	£44,337
Total Assets Less Current Liabilities	£158,611
NET ASSETS	£158,611
Members Funds	£53,611
Members Share Capital	£105,000
Total Funds	£158,611

Surplus
+funds carried forwards
2017 = Reserve

Land

Trends over time.....



At this point I would like to ask:

a) Are there any questions?

b) Would members be prepared to approve the accounts at this point

c) Are people happy to approve Harris Accountancy Ltd as our accountants for the next year

d) Are people agreed that we can disapply the requirement to audit in our rules for the current financial year (and for the previous year). We are eligible to do this under FCA regulations.

Thank You

Election of Steering Group Members