

Appendix 9: Previous Accounts1) 2016 – 2017

<p><u>Report of the Directors and</u> <u>Unaudited Financial Statements for the Year Ended 30 September 2017</u> <u>for</u> <u>Canalside Community Food Ltd</u></p>	
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<u>Canalside Community Food Ltd</u>	
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<u>Canalside Community Food Ltd</u>	
<u>Company Information</u> <u>for the Year Ended 30 September 2017</u>	
DIRECTORS:	G J Davies Ms J Steele Miss A M Jeffery
SECRETARY:	T M Ingall
REGISTERED OFFICE:	Leasowe Farm Radford Semele Leamington Spa Warwickshire CV31 1TY
REGISTERED NUMBER:	05921658 (England and Wales)
ACCOUNTANTS:	Harris Accountancy Services Ltd 1st Floor, Cobalt Square 83 Hagley Road Birmingham B16 8QG
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<u>Canalside Community Food Ltd</u>	
<u>Report of the Directors</u> <u>for the Year Ended 30 September 2017</u>	
The directors present their report with the financial statements of the company for the year ended 30 September 2017.	
DIRECTORS The directors shown below have held office during the whole of the period from 1 October 2016 to the date of this report.	
G J Davies Ms J Steele Miss A M Jeffery	
This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.	
ON BEHALF OF THE BOARD:	
..... G J Davies - Director	
Date:	
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Canalside Community Food Ltd

Income Statement
for the Year Ended 30 September 2017

Notes	30.9.17 £	30.9.16 £
TURNOVER	84,575	74,828
Cost of sales	4,406	3,763
GROSS SURPLUS	80,169	71,065
Administrative expenses	75,087	71,532
OPERATING SURPLUS/(DEFICIT) and SURPLUS/(DEFICIT) BEFORE TAXATION	5,082	(467)
Tax on surplus/(deficit)	400	408
SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR	4,682	(875)

The notes form part of these financial statements

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Canalside Community Food Ltd (Registered number: 05921658)

Balance Sheet
30 September 2017

Notes	£	30.9.17 £	£	30.9.16 £
FIXED ASSETS				
Tangible assets	5		6,424	8,640
CURRENT ASSETS				
Debtors	6	841	-	-
Cash at bank and in hand		38,056	31,883	31,883
CREDITORS				
Amounts falling due within one year	7	1,049	933	933
NET CURRENT ASSETS			37,848	30,950
TOTAL ASSETS LESS CURRENT LIABILITIES			44,272	39,590
RESERVES				
Income and expenditure account		44,272	39,590	39,590
		44,272	39,590	39,590

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on and were signed on its behalf by:

G J Davies - Director

The notes form part of these financial statements

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Canalside Community Food Ltd

Notes to the Financial Statements
for the Year Ended 30 September 2017

1. STATUTORY INFORMATION

Canalside Community Food Ltd is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average monthly number of employees during the year was 3.

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Canalside Community Food Ltd

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

4. OPERATING SURPLUS/(DEFICIT)

The operating surplus (2016 - operating deficit) is stated after charging:

	30.9.17 £	30.9.16 £
Depreciation - owned assets	4,659	4,171

5. TANGIBLE FIXED ASSETS

		Plant and machinery etc £
COST		
At 1 October 2016		30,317
Additions		2,443
At 30 September 2017		32,760
DEPRECIATION		
At 1 October 2016		21,677
Charge for year		4,659
At 30 September 2017		26,336
NET BOOK VALUE		
At 30 September 2017		6,424
At 30 September 2016		8,640

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17 £	30.9.16 £
Other debtors	841	-

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17 £	30.9.16 £
Trade creditors	649	525
Taxation and social security	400	408
	1,049	933

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Canalside Community Food Ltd

Report of the Accountants to the Directors of
Canalside Community Food Ltd

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2017 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Harris Accountancy Services Ltd
1st Floor, Cobalt Square
83 Hagley Road
Birmingham
B16 8QG

Date:

This page does not form part of the statutory financial statements

Canalside Community Food Ltd

Detailed Income and Expenditure Account
for the Year Ended 30 September 2017.

	30.9.17		30.9.16	
	£	£	£	£
Turnover				
Membership Fee's	3,957		3,691	
Fruit and Veg Sales	74,804		66,726	
Other Sales	1,498		411	
Donations	561		957	
Social events	1,707		1,000	
Sales to non members	459		958	
Social event income-non member	1,589		1,085	
		84,575		74,828
Cost of sales				
Sub contractors		4,406		3,763
GROSS SURPLUS		80,169		71,065
Expenditure				
Rent	2,000		2,000	
Rates and water	1,752		709	
Directors' salaries	7,743		25,973	
Wages	38,292		17,564	
Social security	93		2,949	
Pensions	383		-	
Training/Courses	837		540	
Advertising	1,081		-	
Travelling	12		187	
Seeds	3,187		2,262	
Licences and insurance	1,624		1,182	
Small Tools and Equipment	3,101		540	
Repairs and renewals	1,102		3,270	
Facilities	177		997	
Overheads	441		2,306	
Social Events	3,534		1,769	
Inputs/outputs	3,018		3,721	
Sundry expenses	31		-	
Professional Fees	460		-	
Accountancy	990		997	
Subscriptions	-		395	
Depreciation of tangible fixed assets	4,659		4,171	
		74,517		71,532
		5,652		(467)
Finance costs				
Bank charges		570		-
NET SURPLUS/(DEFICIT)		5,082		(467)

This page does not form part of the statutory financial statements

2) 2015- 2016

Report of the Directors and
Unaudited Financial Statements for the Year Ended 30 September 2016
for
Canalside Community Food Ltd

Canalside Community Food Ltd

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for the Year Ended 30 September 2016

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Canalside Community Food Ltd
Company Information
for the Year Ended 30 September 2016

DIRECTORS:	G J Davies Ms J Steele Miss A M Jeffery
SECRETARY:	T M Ingall
REGISTERED OFFICE:	Leasowe Farm Radford Semele Leamington Spa Warwickshire CV31 1TY
REGISTERED NUMBER:	05921658 (England and Wales)
ACCOUNTANTS:	Harris Accountancy Services Ltd 1st Floor, Cobalt Square 83 Hagley Road Birmingham B16 8QG

Canalside Community Food Ltd

Report of the Directors
for the Year Ended 30 September 2016

The directors present their report with the financial statements of the company for the year ended 30 September 2016.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 October 2015 to the date of this report.

G J Davies
Ms J Steele
Miss A M Jeffery

Other changes in directors holding office are as follows:

W F Johnson - resigned 31 July 2016

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
G J Davies - Director

Date:

Canalside Community Food Ltd
Income and Expenditure Account
for the Year Ended 30 September 2016

Notes	30.9.16 £	30.9.15 as restated £
TURNOVER	74,828	80,050
Cost of sales	3,763	300
GROSS SURPLUS	71,065	79,750
Administrative expenses	71,532	64,603
OPERATING (DEFICIT)/SURPLUS and (DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION 2	(467)	15,147
Tax on (deficit)/surplus on ordinary activities 3	408	551
(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR	(875)	14,596

The notes form part of these financial statements

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Canalside Community Food Ltd (Registered number: 05921658)

Balance Sheet
30 September 2016

Notes	30.9.16 £	30.9.15 as restated £
FIXED ASSETS		
Tangible assets 5	8,640	12,501
CURRENT ASSETS		
Debtors 6	-	841
Cash at bank and in hand	31,883	28,259
CREDITORS		
Amounts falling due within one year 7	933	1,136
NET CURRENT ASSETS	30,950	27,964
TOTAL ASSETS LESS CURRENT LIABILITIES	39,590	40,465
RESERVES		
Income and expenditure account 8	39,590	40,465
	39,590	40,465

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on and were signed on its behalf by:

G J Davies - Director

The notes form part of these financial statements

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Canalside Community Food Ltd

Notes to the Financial Statements
for the Year Ended 30 September 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the income and expenditure account on a straight line basis over the period of the lease.

2. OPERATING (DEFICIT)/SURPLUS

The operating deficit (2015 - operating surplus) is stated after charging:

	30.9.16 £	30.9.15 as restated £
Depreciation - owned assets	4,171	4,939
Directors' remuneration and other benefits etc	25,973	13,176

3. TAXATION

Analysis of the tax charge

The tax charge on the deficit on ordinary activities for the year was as follows:

	30.9.16 £	30.9.15 as restated £
Current tax:		
UK corporation tax	408	551
Tax on (deficit)/surplus on ordinary activities	408	551

4. PRIOR YEAR ADJUSTMENT

Expenses reclassified to accountancy amounting to £598

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continued...

Canalside Community Food Ltd

Notes to the Financial Statements - continued
for the Year Ended 30 September 2016

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2015	30,007
Additions	310
At 30 September 2016	30,317
DEPRECIATION	
At 1 October 2015	17,506
Charge for year	4,171
At 30 September 2016	21,677
NET BOOK VALUE	
At 30 September 2016	8,640
At 30 September 2015	12,501

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.16 £	30.9.15 as restated £
Other debtors	-	841

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.16 £	30.9.15 as restated £
Trade creditors	525	581
Taxation and social security	408	551
Other creditors	-	4
	933	1,136

8. RESERVES

	Income and expenditure account £
At 1 October 2015	40,465
Deficit for the year	(875)
At 30 September 2016	39,590

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Canalside Community Food Ltd

Report of the Accountants to the Directors of
Canalside Community Food Ltd

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2016 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Harris Accountancy Services Ltd
1st Floor, Cobalt Square
83 Hagley Road
Birmingham
B16 8QG

Date:

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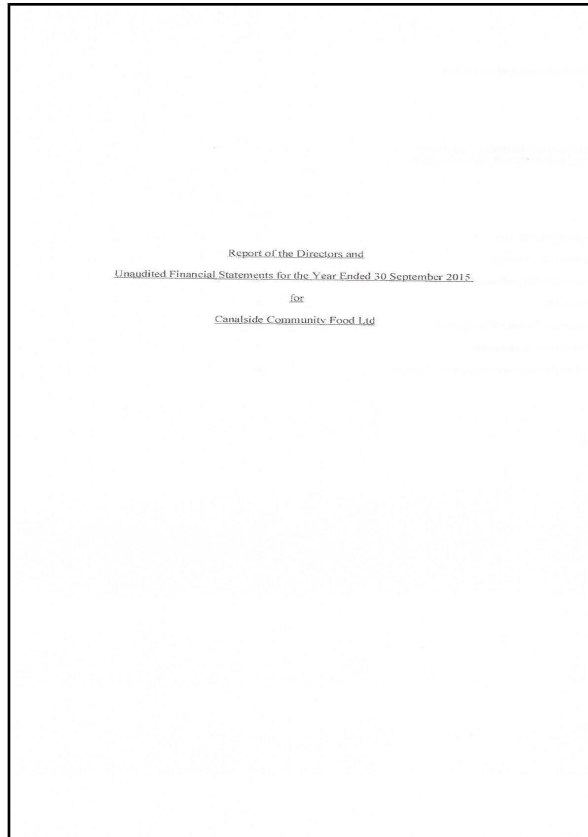
Canalside Community Food Ltd

Detailed Income and Expenditure Account
for the Year Ended 30 September 2016

	30.9.16		30.9.15 as restated	
	£	£	£	£
Turnover				
Membership Fee's	3,691		3,876	
Fruit and Veg Sales	66,726		70,473	
Other Sales	411		649	
Donations	957		691	
Educational income	-		600	
Social events	1,000		1,006	
Sales to non members	958		1,410	
Social event income-non member	1,085		1,345	
		74,828		80,050
Cost of sales				
Sub contractors		3,763		300
GROSS SURPLUS		71,065		79,750
Expenditure				
Rent	2,000		2,000	
Rates and water	709		852	
Directors' salaries	25,973		13,176	
Wages	17,564		30,270	
Social security	2,949		-	
Training/Courses	540		205	
Advertising	-		1,092	
Travelling	187		52	
Seeds	2,262		2,269	
Licences and insurance	1,182		923	
Small Tools and Equipment	540		483	
Repairs and renewals	3,270		652	
Facilities	997		928	
Overheads	2,306		1,487	
Social Events	1,769		1,863	
Inputs/outputs	3,721		2,418	
Sundry expenses	-		1	
Accountancy	997		598	
Subscriptions	395		395	
Depreciation of tangible fixed assets	4,171		4,939	
		71,532		64,603
NET (DEFICIT)/SURPLUS		(467)		15,147

This page does not form part of the statutory financial statements

3) 2014- 2015



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Canalside Community Food Ltd
Company Information
for the Year Ended 30 September 2015

DIRECTORS: G J Davies
Ms J Steele
Miss A M Jeffery
W F Johnson

SECRETARY: T M Ingall

REGISTERED OFFICE: Leisowe Farm
Radford Semele
Leamington Spa
Warwickshire
CV31 1TY

REGISTERED NUMBER: 05921658 (England and Wales)

ACCOUNTANTS: Harris Accountancy Services Ltd
1st Floor, Cobalt Square
83 Hagley Road
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B16 8QG

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Canalside Community Food Ltd
Report of the Directors
for the Year Ended 30 September 2015


The directors present their report with the financial statements of the company for the year ended 30 September 2015.

DIRECTORS
The directors shown below have held office during the whole of the period from 1 October 2014 to the date of this report.

G J Davies
Ms J Steele
Miss A M Jeffery
W F Johnson

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


G J Davies - Director

Date: 1 June 2016

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Canalside Community Food Ltd

Income and Expenditure Account
for the Year Ended 30 September 2015

Notes	30.9.15 £	30.9.14 £
TURNOVER	80,050	78,503
Cost of sales	300	-
GROSS SURPLUS	79,750	78,503
Administrative expenses	64,603	71,166
	15,147	7,337
Other operating income	-	2,205
OPERATING SURPLUS and SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION	15,147	9,542
Tax on surplus on ordinary activities	551	-
SURPLUS FOR THE FINANCIAL YEAR	14,596	9,542

The notes form part of these financial statements

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Canalside Community Food Ltd (Registered number: 05921658)

Balance Sheet
30 September 2015

Notes	30.9.15 £	30.9.14 £
FIXED ASSETS		
Tangible assets	4	12,501
CURRENT ASSETS		
Debtors	5	841
Cash at bank and in hand		28,259
	29,100	21,993
CREDITORS		
Amounts falling due within one year	6	1,136
NET CURRENT ASSETS		27,964
TOTAL ASSETS LESS CURRENT LIABILITIES		40,465
RESERVES		
Income and expenditure account	7	40,465
	40,465	25,869

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 1 June 2016 and were signed on its behalf by:


G J Davies - Director

The notes form part of these financial statements

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Canalside Community Food Ltd

Notes to the Financial Statements
for the Year Ended 30 September 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the income and expenditure account on a straight line basis over the period of the lease.

2. OPERATING SURPLUS

The operating surplus is stated after charging:

	30.9.15 £	30.9.14 £
Depreciation - owned assets	4,939	2,919
Directors' remuneration and other benefits etc	-	-

3. TAXATION

Analysis of the tax charge

The tax charge on the surplus on ordinary activities for the year was as follows:

	30.9.15 £	30.9.14 £
Current tax:		
UK corporation tax	551	-
Tax on surplus on ordinary activities	551	-

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continued...

Canalside Community Food Ltd

Notes to the Financial Statements - continued
for the Year Ended 30 September 2015

4. TANGIBLE FIXED ASSETS

		Plant and machinery etc £
COST		
At 1 October 2014		19,309
Additions		10,698
At 30 September 2015		30,007
DEPRECIATION		
At 1 October 2014		12,567
Charge for year		4,939
At 30 September 2015		17,506
NET BOOK VALUE		
At 30 September 2015		12,501
At 30 September 2014		6,742

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.15 £	30.9.14 £
Other debtors	841	97

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.15 £	30.9.14 £
Trade creditors	581	680
Taxation and social security	551	-
Other creditors	4	2,283
	1,136	2,963

7. RESERVES

	Income and expenditure account £
At 1 October 2014	25,869
Surplus for the year	14,596
At 30 September 2015	40,465

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Canalside Community Food Ltd

Report of the Accountants to the Directors of
Canalside Community Food Ltd

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2015 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Harris Accountancy Services Ltd
1st Floor, Cobalt Square
83 Hagley Road
Birmingham
B16 8QG

Date:

This page does not form part of the statutory financial statements

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Canalside Community Food Ltd

Detailed Income and Expenditure Account
for the Year Ended 30 September 2015

	30.9.15		30.9.14
	£	£	£
Turnover			
Membership Fee's	3,876		3,279
Fruit and Veg Sales	70,473		71,380
Other Sales	649		3,326
Donations	691		518
Educational income	600		-
Social events	1,006		-
Sales to non members	1,410		-
Social event income-non member	1,345		-
		80,050	78,503
Cost of sales			
Sub contractors		300	-
GROSS SURPLUS		79,750	78,503
Other income			
Government grants		-	2,205
		79,750	80,708
Expenditure			
Rent	2,000		2,000
Rates and water	852		-
Wages	43,447		43,511
Training/Courses	205		1,355
Advertising	1,092		-
Travelling	52		-
Seeds	2,269		7,785
Licences and insurance	923		-
Small Tools and Equipment	483		491
Repairs and renewals	652		-
Facilities	928		1,167
Overheads	2,085		10,423
Social Events	1,863		-
Fruit Trees and Fruit	-		1,437
Inputs/outputs	2,418		-
Accountancy	-		58
Subscriptions	395		-
Depreciation of tangible fixed assets			-
Fixtures and fittings	4,939		2,919
		64,603	71,166
NET SURPLUS		15,147	9,542

This page does not form part of the statutory financial statements

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