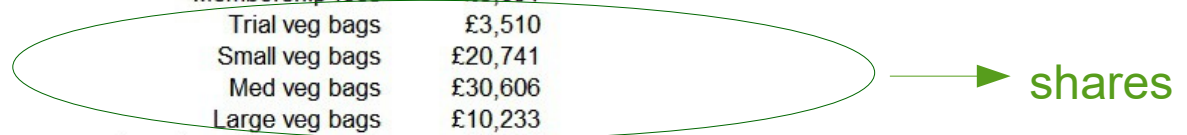


**Canalside Community Food Ltd**  
**Income Statement for Year Ended 30th September 2016**

**INCOME**

**2015/16**

Membership fees	£3,691
Trial veg bags	£3,510
Small veg bags	£20,741
Med veg bags	£30,606
Large veg bags	£10,233
Annual veg bag payment	£1,020
Sale of veg	£1,574
Other	£411
Social events	£2,085
Gift income	£957
<b>TOTAL INCOME</b>	<b>£74,828</b>

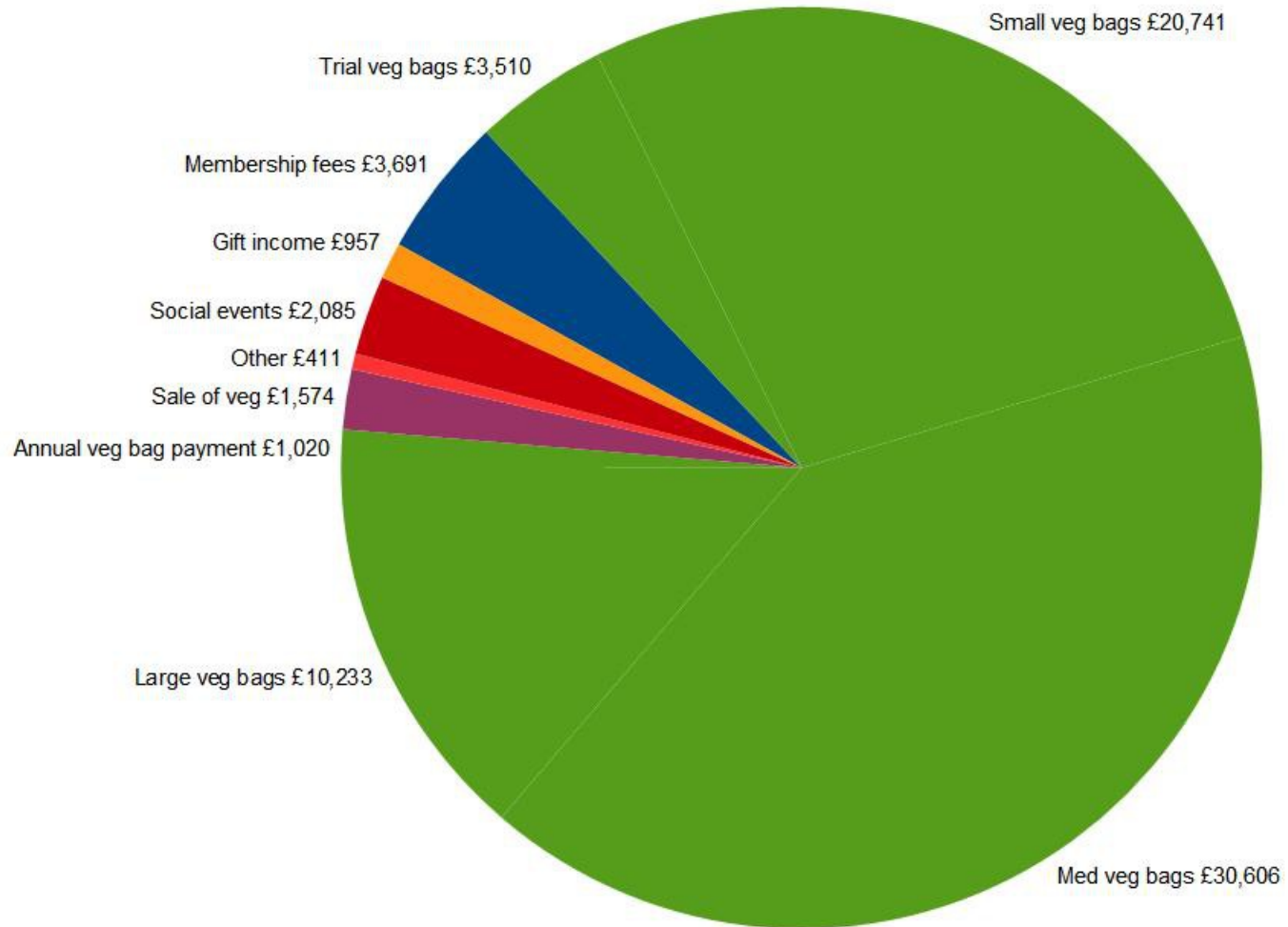


shares

**EXPENDITURE**

Costs	Wages/Labour	£38,279	
	Seeds	£2,262	
	Inputs, Equipment	£4,448	
	Maintenance	£3,270	
	Contractors	£1,210	
	Water	£709	
	Overheads	Overhead wages/fees	£10,759
		Overheads	£4,485
		Facilities	£997
		Social events	£1,769
Certification		£395	
Depreciation	Training/Courses	£540	
	Rent	£2,000	
	Depreciation	£4,171	
<b>TOTAL EXPENDITURE</b>	<b>£75,294</b>		
<b>SURPLUS BEFORE TAX</b>	<b>-£466</b>		
<b>TAX</b>	<b>£0</b>		
<b>SURPLUS AFTER TAX</b>	<b>-£466</b>		

**Income = £74,828**



**Canalside Community Food Ltd  
Income Statement for Year Ended 30th September 2016**

**INCOME**

**2015/16**

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**TOTAL INCOME** £74,828

**EXPENDITURE**



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	Maintenance	£3,270
	Contractors	£1,210
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	Facilities	£997
	Social events	£1,769
	Certification	£395
	Training/Courses	£540
	Rent	£2,000
Depreciation	Depreciation	£4,171

**Cost growing veg**

**TOTAL EXPENDITURE** £75,294

**SURPLUS BEFORE TAX** -£466

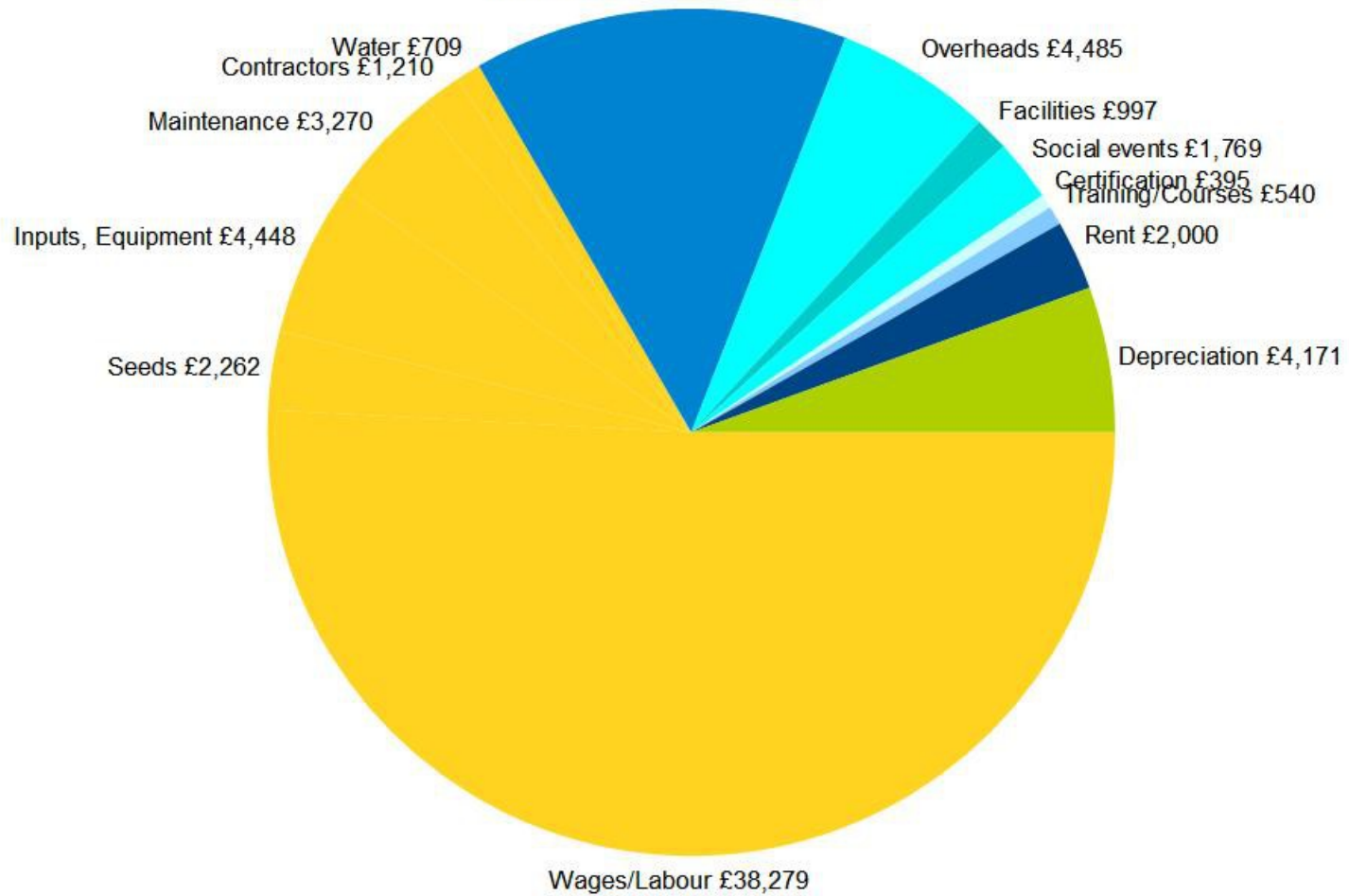
**TAX** £0

**SURPLUS AFTER TAX** -£466

**Expenditure = £75,294**

**Loss = £466**

Overhead wages/fees £10,759



**Canalside Community Food Ltd  
Income Statement for Year Ended 30th September 2016**

<b>INCOME</b>	<b>2015/16</b>
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<b>TOTAL INCOME</b>	<b>£74,828</b>

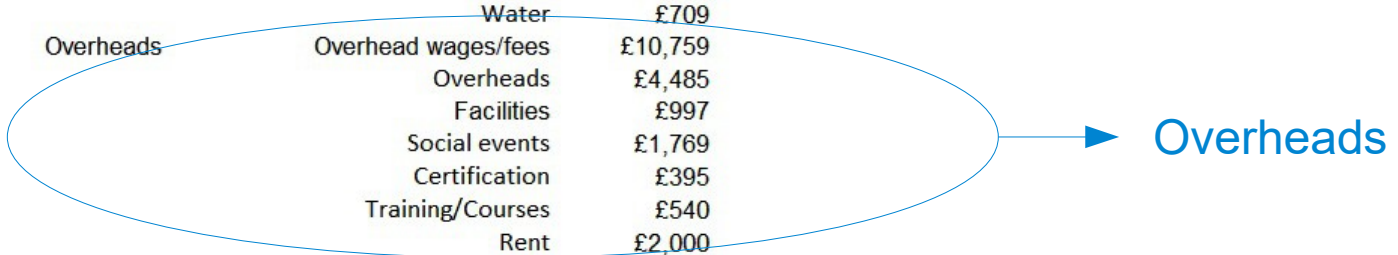
**EXPENDITURE**

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Depreciation	Depreciation	£4,171
<b>TOTAL EXPENDITURE</b>		<b>£75,294</b>

**SURPLUS BEFORE TAX** align="right">**-£466**

**TAX** align="right">**£0**

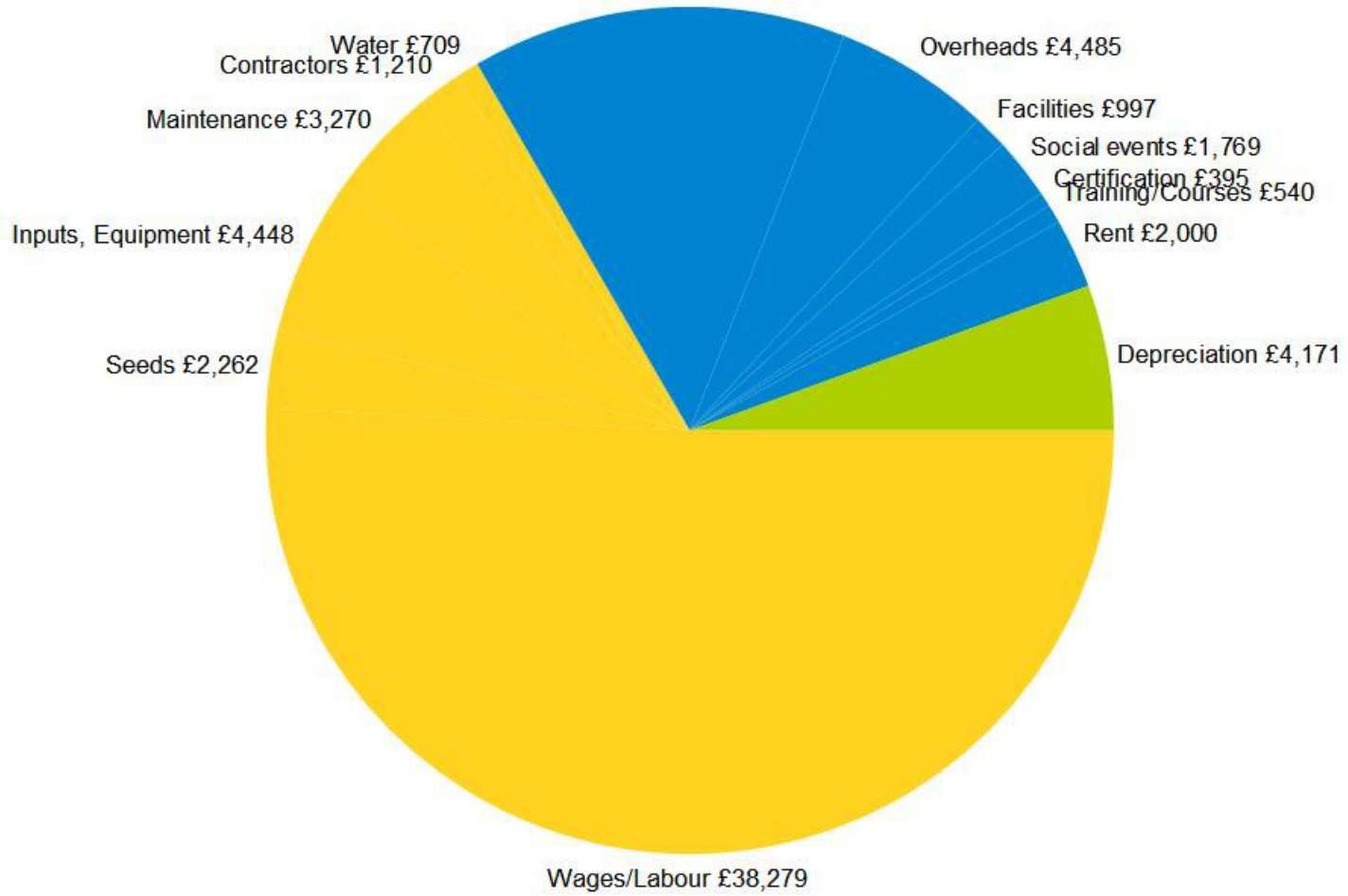
**SURPLUS AFTER TAX** align="right">**-£466**



**Expenditure = £75,294**

**Loss = £466**

Overhead wages/fees £10,759



**Canalside Community Food Ltd**  
**Income Statement for Year Ended 30th September 2016**

<b>INCOME</b>		<b>2015/16</b>
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	<b>TOTAL INCOME</b>	<b>£74,828</b>
<b>EXPENDITURE</b>		
	Wages/Labour	£38,279
	Seeds	£2,262
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	<b>SURPLUS BEFORE TAX</b>	<b>-£466</b>
	<b>TAX</b>	<b>£0</b>
	<b>SURPLUS AFTER TAX</b>	<b>-£466</b>


**Bottom line**

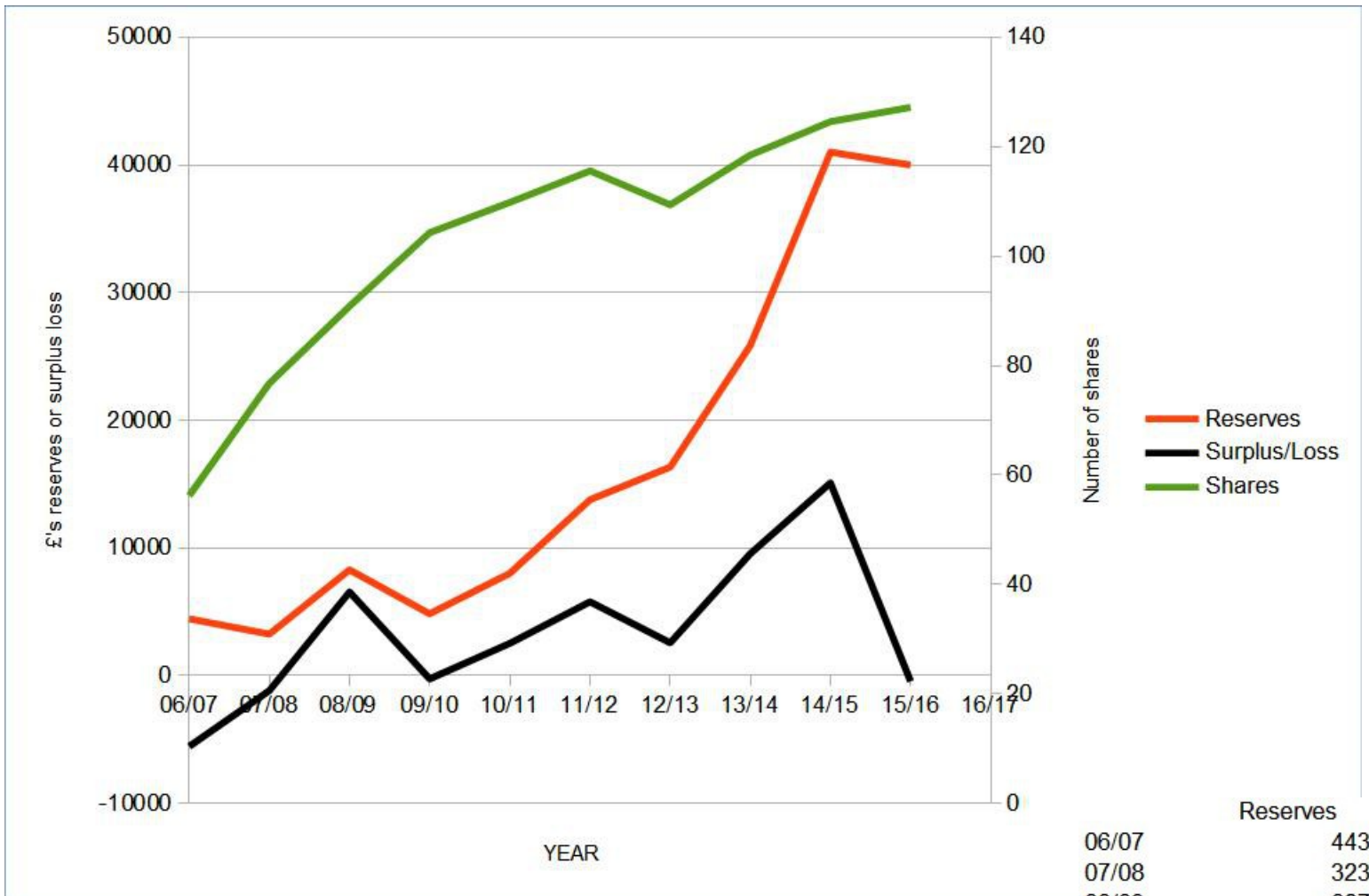
**Canalside Community Food Ltd**  
**Balance Sheet at 30th September 2016**

<b>Assets</b>	<b>2015/16</b>	
<b>Fixed Assets</b>		
Polytunnels, fencing and irrigation equipment		8,636
<b>Current Assets</b>		
Bank	31,062	
Cash in hand	108	
VAT due	713	
		31,884
<b>Current Liabilities</b>		
Prepaid veg bags	525	
Owed to staff - accounts		
Loans payable within 1 year	-	
		525
<b>Assets less current liabilities</b>		<u><b>39,995</b></u>
<b>Long-term liabilities</b>		
Loans	0	
<b>NET ASSETS</b>		<u><b>39,995</b></u>
<b>Reserves</b>		
Balance brought forward	40,462	
Profit/(Loss) for year	- 466	
<b>CUMULATIVE RESERVES AT YEAR END</b>		<u><b>39,996</b></u>

Bottom line

Reserves





— Reserves  
— Surplus/Loss  
— Shares

	Reserves	Surplus/Loss	Shares
06/07	4433	-5567	56
07/08	3239	-1194	77
08/09	8275	6536	91
09/10	4829	-271	104
10/11	8000	2513	110
11/12	13770	5770	116
12/13	16327	2557	109
13/14	25869	9542	118
14/15	41013	15088	125
15/16	39996	-466	127
16/17			

At this point I would like to ask:

a) Are there any questions?

b) Would people be prepared to approve the accounts at this point?

c) Are people happy to approve Harris Accountancy Ltd as our accountants for the next year?

**Thanks**